

SOUTH FORK OF HILLSBOROUGH COUNTY III HOMEOWNERS

Proposed Operating Budget

January 1, 2024 - December 31, 2024

GL CODE	DESCRIPTION	2023 PREVIOUS YEAR BUDGET MONTHLY	2023 PREVIOUS YEAR BUDGET ANNUAL	2024 PROPOSED BUDGET MONTHLY	2024 PROPOSED BUDGET ANNUAL
	**REVENUE				
40000	Owner Assessments	8,559	102,708	9,591	115,089
40011	Late Fee Income	0	0	0	0
40014	Legal Fee Income	0	0	0	0
40023-00	Collections Reimb-	2,500	30,000	2,500	30,000
40025	Returned Check Fees	0	0	0	0
40038	Enforcement Reimb	2,500	30,000	2,500	30,000
40045	Transfer Fees	0	0	0	0
40065	Violation Fees	0	0	0	0
40078	Late Fee Interest	0	0	0	0
40080	Interest Income	0	0	0	0
40081	Reserve Interest	0	0	0	0
40090	Miscellaneous Income	0	0	0	0
40095	Prior Yrs Srpl/(Def)	8,333	100,000	8,333	100,000
40115-01	Administrative Fee- - Reminder Letter	0	0	0	0
40115-02	Administrative Fee- - Demand Letter	0	0	0	0
40115-03	Administrative Fee- - ATP	0	0	0	0
	**TOTAL REVENUE	21,892	262,708	22,924	275,089
	EXPENSES				
	**ADMINISTRATIVE				
50008	Accounting Fees-CPA	54	650	54	650
50012-00	Bad Debts-	417	5,000	417	5,000
50012-02	Bad Debts- -Violations	833	10,000	833	10,000
50013	Project Expense	583	7,000	583	7,000

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50015	Bank Charges	0	0	0	0
50029	Enforcement Compliance	2,500	30,000	2,500	30,000
50045-00	Legal Fees-	1,667	20,000	1,667	20,000
50045-06	Legal Fees- - Litigation	833	10,000	542	6,500
50053	Corporate Annual Rep	05	62	05	62
50059	Social Events	833	10,000	1,052	12,625
50062	Collections Exp	2,500	30,000	2,500	30,000
50064-00	Admin	0	0	1,250	15,000
50075	Office Supplies and Admin Exp	1,148	13,776	1,148	13,776
50125	Web Page/Internet	30	360	30	360
	**TOTAL ADMINISTRATIVE	11,403	136,848	12,581	150,973
	**PROPERTY INSURANCE				
52030	Multiperil Insurance	2,083	25,000	2,835	34,020
	**TOTAL PROPERTY INSURANCE	2,083	25,000	2,835	34,020
	**CONTRACTS				
61000	Management Services	6,500	78,000	7,508	90,096
61045-00	Security Services-	1,905	22,860	0	0
	**TOTAL CONTRACTS	8,405	100,860	7,508	90,096
	**RESERVE TRANSFERS				
80001	Reserve Interest	0	0	0	0
	**TOTAL RESERVE TRANSFERS	0	0	0	0
	**TOTAL EXPENSES	21,891	262,708	22,924	275,089
	Operating Net Income or Loss	01	0	0	0